

GRSA'S INDUSTRY STIMULUS PACKAGE

The stimulus package to support the growth of the greyhound racing industry in South Australia has three pillars.

1. Increased and more aggressively targeted stakemoney;
2. Increased funding to breeders via the SA Bred program and the introduction of the SUPER-BONUS initiative; and
3. Training and trialling facilities to constitute a capital priority.

1. Increased and more aggressively targeted stakemoney

Stakemoney is to be increased by \$621,000 to \$5,402,000 and will be targeted exclusively in support of racing at TAB tracks from July 1.

The two primary components of the increase are the 'new' stakemoney offered in support of the Friday meeting at Gawler and an increase of 15.5% in Thursday night staking which equates to an average total stake of \$2,600 per race (up from \$2,250).

The injection into Thursday night staking is aimed at providing an aspirational incentive for SA greyhound racing participants.

The additional race meeting scheduled for Gawler in the Friday 'day' timeslot will be introduced from 1 July 2011. This will be a ten race meeting with an average prize pool of \$700 per race. A priority will be given to 400m racing at the Friday meeting. This meeting will provide the opportunity for participants to share in an additional \$410,000 of stakemoney and travel fees annually.

In addition to this, a three year supplementary travel fee (following a tiered \$40 - \$20 - \$10 format) will be introduced for trainers in regional areas deemed to be coping with limited local racing opportunities. This fee will be additional to any other fees that may be associated with racing at a particular venue.

2. Increased funding to breeders via;

The SA BRED program

There will be a 50% increase to the SA Bred incentive program from \$270,000 per annum to \$405,000.

The stakes for a maiden win will increase from \$125 to \$175. The monthly SA Bred pool of \$20,000 will be increased to \$30,000. The stakes for each win will remain at \$100 shared equally between owner and breeder. To encourage breeders, the second payment at the end of the month of the balance of the pool will now also be shared equally between owner and breeder, rather than solely to the owner as is the current practice.

It is anticipated that this will increase distributions to breeders without reducing the distribution to owners.

SA BRED Group race Super-Bonuses

The SUPER-BONUS concept is designed to establish the aspirational goal for SA breeders and owners by ensuring that success is highly rewarded. The super-bonus scheme would be premised upon a 100% dividend to breeders. The following is a summary of the proposed bonus by race:

RACE	SUPER-BONUS
Adelaide Cup (515m) - G1	\$12,500
Coca-Cola Derby (515m) – G3	\$3,500
Coffex Coffee SA Oaks (515m) – G3	\$3,500
Gawler Gold Cup (531m) - G3	\$2,500
West End Draught Distance Championship (731m) - G3	\$2,500
West End Draught Anniversary Cup (515m) - G3	\$2,500
SA Sprint Championship (515m) – G3	\$1,750
GROUP 1 victory (interstate)	\$7,500
GROUP 2 victory (interstate)	\$3,500
GROUP 3 victory (interstate)	\$1,750

The super-bonuses for interstate events will only be applied for series/events that are open entry. Events that are restricted by age or gender will be eligible for the bonus. Events that are exclusively open to SA Bred runners or incorporate other restrictions, such as 'sweepstake' events, puppy/auction Classics and maiden series will not be eligible for the super-bonus.

The bonus will be made available from July 1 for greyhounds with a whelping date of no earlier than July 1, 2009.

3. Training and trialling facilities to constitute a capital priority

More than \$500,000 will be invested in training, trialling and racing-related capital works. The Industry Taskforce will provide guidance in the development of these projects.