



MEDIA RELEASE

FOR IMMEDIATE USE

Monday 22 March 2010

GREYHOUNDS AUSTRALASIA APPOINTS NEW CHAIRMAN

Greyhounds Australasia (GA) is pleased to advise that Mr Russell Ware has been appointed as the new Chairman of the GA Board. After completion of an exhaustive two month recruitment process it was unanimously decided by the Board that Mr Ware be offered the newly created independent Chairman's position.

Craig Taberner, GA Chief Executive Officer, speaking on behalf of the Board highlighted some of the key qualities that Russell brings to the Board, including his strong leadership and professionalism, his attention to detail and his willingness to learn more about the greyhound racing industry. He went further to say that:

"Russell possesses over 22 years of public company board experience, holds a Master of Laws with Honours degree from the University of Sydney and is a Fellow of the Australian Institute of Company Directors."

"He has previously been the Chairman of a number of ASX listed companies, has been CEO of several major organisations and is currently Deputy Chairman of the Australian Egg Corporation Ltd and a Non-Executive Director of Greater Building Society Ltd".

"The Board welcomes Russell to GA and the racing industry at large, and is sure he will make an immediate and valuable contribution".

After announcing the appointment, Mr Ware said:

"I am both pleased and proud to take up this new position in this exciting and important industry. The move to appoint an independent Chairman of Directors, external of the control bodies of greyhound racing in Australia and New Zealand, represents an evolutionary step in the progress of the industry's peak body.

However, I recognise that my appointment comes at a sad time for the greyhound industry world-wide with the passing of former GA Chairman, Jan Wilson AM, earlier this month. I join with my fellow Directors, the Chief Executive Officer and GA Staff in paying tribute to Jan's considerable and long-lasting contribution to GA and the greyhound industry at large".

For any inquiries please contact.

CRAIG TABERNER
CHIEF EXECUTIVE OFFICER
PH: 03 9548 3500

About Greyhounds Australasia (GA)

Greyhounds Australasia (GA) comprises representatives from jurisdictional controlling bodies in Australian States and Territories and New Zealand (the GA Directors).

The charter of GA is to support these jurisdictions via encouragement of a holistic approach to the Australasian greyhound racing industry creating uniformity with the brand.

GA provides its stakeholders with value-added services and industry practices that support industry integrity, maximize returns and ensures a sustainable future.

By virtue of the state/federal political system, individual jurisdictional controlling bodies control the regulation and governance of racing, clubs and the functions and commercial activities of greyhound racing under a local Racing Act of Parliament or like legislation.

Thus while all jurisdictions are represented on the GA Board, in general, the ultimate determination to either accept or reject a GA recommendation is a decision for the individual jurisdiction. An exception occurs when a GA Board resolution is passed by a certain majority as a “Compulsive Resolution”, in which case the resolution is binding on all GA member bodies.