

MEDIA RELEASE

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GREYHOUND RACING SA REPORTS STRONG RESULT



Greyhound Racing SA has strengthened its position in the South Australian market, capping off a solid year for the industry.

On the eve of hosting the 2010 National Championships, Greyhound Racing SA expects to report an operating profit of more than half a million dollars for the 2009/2010 financial year.

Greyhound Racing SA Acting Chief Executive Officer, Mr Oliver Bott, said the industry holds formidable position in SA—a fact underpinned by today’s result.

“Ours is currently the number two racing code in South Australia,” said Mr Bott.

“In the past financial year we have managed to lift our average market share to more than 16 per cent.”

Mr Bott said in the year ahead, the industry can expect to build on a strong end of financial year result, with:

- healthy cash reserves setting a solid foundation for future infrastructure initiatives,
- additional Sky/TAB meetings in 2010/2011 in new matinee/twilight timeslots, and
- a focus on strengthening the services and support for the industry and Member Clubs.

“We are very excited about these developments,” Mr Bott said.

“For example, increasing the number of Sky meetings this financial year will enhance future revenue opportunities for Greyhound Racing SA.

“At the same time, we remain committed to increasing our focus on member services--that is the key to success for our participants.”

For more information contact:

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